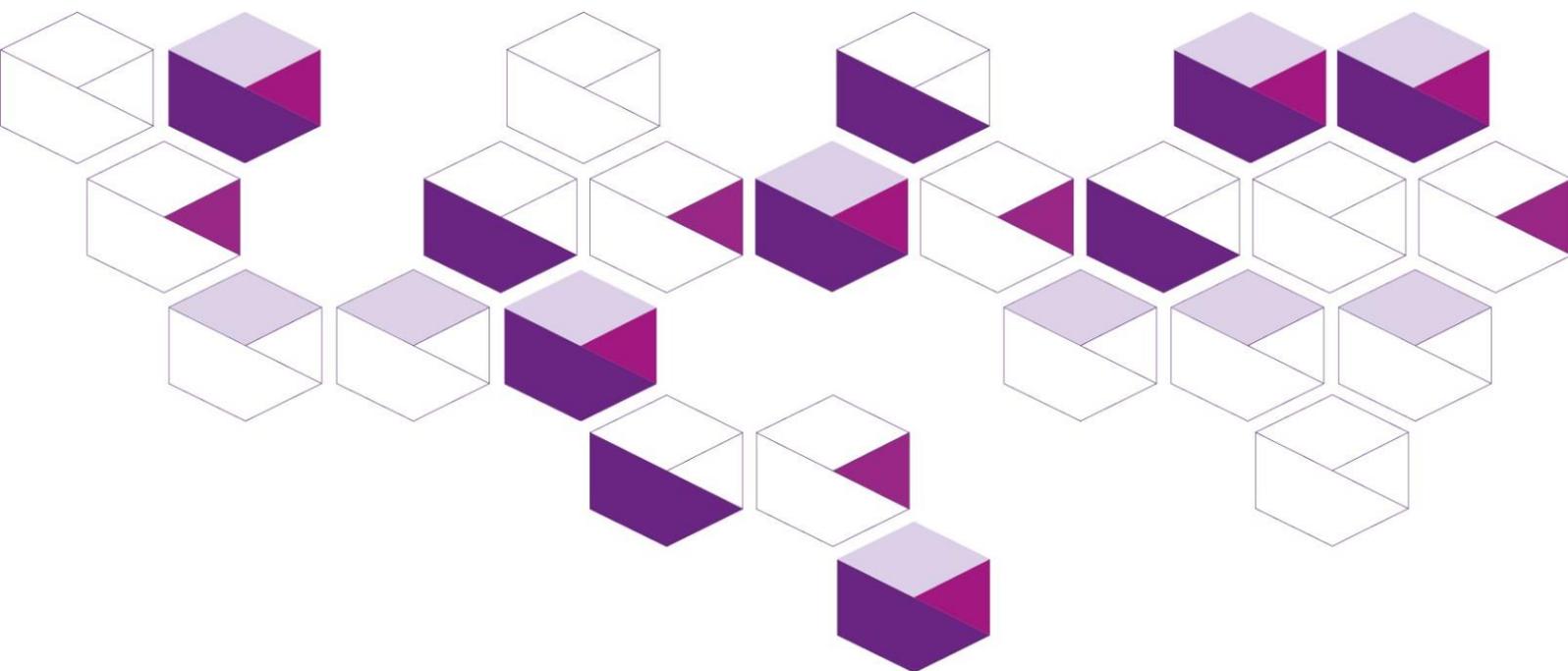




Government of **Western Australia**
South Metropolitan Health Service

Annual Estimates

FY 2022/23



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Introduction

The South Metropolitan Health Service is required to prepare annual estimates of its financial operations, in accordance with s40 *Financial Management Act 2006*. This requirement enhances accountability, stewardship and financial transparency for resources allocated to agencies in achieving government objectives and desired outcomes.

Treasurer's Instruction 953 *Publication and Presentation of Estimates* provides that the annual estimates are to be approved by the Minister for Health and must comprise:

- a Statement of Comprehensive Income
- a Statement of Financial Position and
- a Statement of Cash Flows.

The approved annual estimates are to be published on the South Metropolitan Health Service website.

Statement of Comprehensive Income

	2022/23 Estimate \$000s
COST OF SERVICES	
Expenses	
Employee benefits expense	1,260,902
Fees for contracted medical practitioners	12,592
Contracts for services	145,760
Patient support costs	416,659
Finance costs	1,466
Depreciation and amortisation expense	88,478
Repairs, maintenance and consumable equipment	56,974
Other supplies and services	61,695
Other expenses	158,980
Total cost of services	<u>2,203,506</u>
INCOME	
Revenue	
Patient charges	80,461
Other fees for services	88,807
Commonwealth grants and contributions	6,918
Other grants and contributions	378
Donation revenue	58
Other revenue	23,273
Total revenue	<u>199,895</u>
Total income other than income from State Government	<u>199,895</u>
NET COST OF SERVICES	<u>2,003,611</u>
INCOME FROM STATE GOVERNMENT	
Department of Health Service Agreement	1,724,508
Mental Health service agreement	172,658
Grants from other state government agencies	19,547
Services received free of charge	93,698
Total income from State Government	<u>2,010,411</u>
SURPLUS / (DEFICIT) FOR THE PERIOD	<u>6,800</u>
OTHER COMPREHENSIVE INCOME	
Items not reclassified subsequently to profit or loss	
Changes in asset revaluation reserve	-
Total other comprehensive income	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>6,800</u>

Statement of Financial Position

	2022/23 Estimate \$000s
ASSETS	
Current Assets	
Cash and cash equivalents	134,960
Restricted cash and cash equivalents	35,929
Receivables	42,263
Inventories	6,446
Other current assets	3,434
Total Current Assets	<u>223,032</u>
Non-Current Assets	
Restricted cash and cash equivalents	28,748
Amounts receivable for services	1,215,101
Property, plant and equipment	1,875,391
Service concession assets	60,494
Right-of-use assets	21,170
Intangible assets	4,378
Total Non-Current Assets	<u>3,205,282</u>
Total Assets	<u><u>3,428,314</u></u>
LIABILITIES	
Current Liabilities	
Payables	110,276
Contract liabilities	574
Grant liabilities	7,750
Lease liabilities	9,847
Employee related provisions	270,431
Other current liabilities	269
Total Current Liabilities	<u>399,147</u>
Non-Current Liabilities	
Lease liabilities	13,249
Employee related provisions	78,051
Total Non-Current Liabilities	<u>91,300</u>
Total Liabilities	<u>490,447</u>
NET ASSETS	<u><u>2,937,867</u></u>
EQUITY	
Contributed equity	2,656,176
Reserves	225,236
Accumulated surplus	56,455
TOTAL EQUITY	<u><u>2,937,867</u></u>

Statement of Cash Flows

	2022/23 Estimate \$000s
	Inflows / (Outflows)
CASH FLOWS FROM STATE GOVERNMENT	
Revenues from State Govt Agencies	1,828,234
Capital appropriations	69,180
Net cash provided by State Government	1,897,414
Utilised as follows:	
CASH FLOWS FROM OPERATING ACTIVITIES	
Payments	
Employee benefits	(1,238,902)
Supplies and services	(750,962)
Finance costs	(1,465)
Receipts	
Receipts from Customers	80,461
Commonwealth grants and contributions	6,918
Other grants and contributions	378
Donations received	58
Other receipts	112,080
Net cash used in operating activities	(1,791,434)
CASH FLOWS FROM INVESTING ACTIVITIES	
Payments	
Payment for purchase of non-current physical assets and intangible assets	(59,309)
Net cash used in investing activities	(59,309)
CASH FLOWS FROM FINANCING ACTIVITIES	
Payments	
Repayment of lease liabilities	(16,388)
Net cash used in financing activities	(16,388)
Net increase / (decrease) in cash and cash equivalents	30,283
Cash and cash equivalents at the beginning of the period	169,354
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	199,637

Approval by the Minister for Health

APPROVED BY THE MINISTER FOR HEALTH

SOUTH METROPOLITAN HEALTH SERVICE
Annual Estimates for FY 2022/23

Comprising the Statement of Comprehensive Income, Statement of Financial Position and Statement of Cash Flows.

Signed:


MINISTER FOR HEALTH

Date:



This document can be made available in alternative formats on request.

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